



FINANCIAL AID AND SCHOLARSHIPS OFFICE

PARENT PLUS LOAN GUIDE

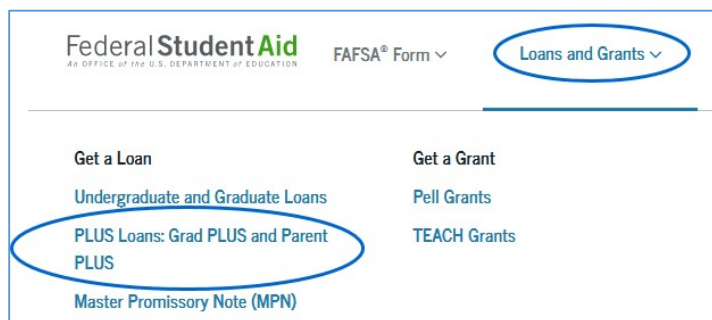
Accepting Your Parent PLUS Loan Award

Before a Parent PLUS Loan can be awarded in Pathway, the Parent must first complete the online application at www.StudentAid.gov. Please follow the directions below. This online application will provide a real-time credit decision and allow the Financial Aid and Scholarships Office to process your loan in a timely manner. Once the parent has completed and submitted the application, and if approved, it will be awarded in Pathway.

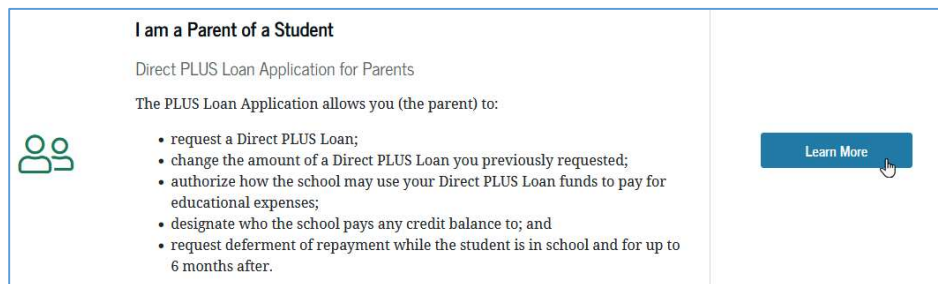
Completing the Online Application

Apply for a Direct Parent PLUS Loan at www.StudentAid.gov. If you have problems with the online PLUS application process you can contact Direct Loan Applicant Services at 1-800-557-7394 for assistance.

1. Visit www.StudentAid.gov
2. Click on the **LOG IN** button
3. Sign in with your FSA ID and password (the same ID and password used to file the FAFSA)
IMPORTANT: The borrowing parent must sign-in using their FSA ID and password NOT the student's
4. Click on the **LOANS and GRANTSPLY FOR AID** menu
5. Select **PLUS Loans: Grad PLUS and Parent PLUS**



6. Select the Appropriate Option to Learn More. Parents should click **Learn More** under the "I am a Parent of a Student" section.



7. Scroll down and click the blue **START** button



Financial Aid and Scholarships Office
101 Administrative Center
5100 Rockhill Road
Kansas City, MO 64110-2499

PHONE: 816-235-1154
TOLL FREE: 1-800-775-UMKC
E-MAIL: finaid@umkc.edu

*Those with speech or hearing impairments may use Relay Missouri 1-800-735-2966 (TT) or 1-800-735-2466 (Voice)
an equal opportunity/affirmative action institution*

8. Complete the Application

1

Step 1. Student Info

- Select the Award Year
- Complete "Student Information Section"
- Complete "School Information Section"

2

Step 2. Loan Info and Parent Info

- Select the amount you want to borrow. *Note: If you do not know the amount you want to borrow, review your award in Pathway. You are eligible to borrow up to the amount listed. You may request a lower amount.*
- Select Loan Period for Loan
 - August - May: A loan for the full academic year with a first disbursement in the fall and a second disbursement in the spring*
 - August - December: A loan for the fall semester only*
 - January - May: A loan for the spring semester only*
- Complete the remaining sections regarding how to apply funds and Parent Info section

3

Step 3. Credit Check Authorization

Review and check consent for credit check and certification of information

4

Step 4: Review & Submit

Review your application and make updates as necessary, then click **Continue**. You will then receive confirmation of your credit check status.

Once the PLUS application is submitted, an electronic confirmation will be transmitted to UMKC's Financial Aid and Scholarships Office. **Please be aware that it may take 24 to 48 hours for UMKC to receive your submitted application and 3 – 5 business days to process.** Please feel free to contact the Financial Aid and Scholarships Office with any questions about the Parent PLUS Loan application process.

If the PLUS loan is **APPROVED**, UMKC's Financial Aid and Scholarships Office will make any necessary updates to your financial aid award and process the loan according to our standard award processing procedures. A Parent PLUS MPN must be completed for all approved Parent PLUS loans. The MPN can be completed immediately after submitting your application online at www.StudentAid.gov.

If the PLUS loan is **DENIED**, you may choose to proceed by selecting one of the following credit actions:

- **Obtain an endorser*** -- An endorser (or cosigner) is someone who does not have an adverse credit history and agrees to repay the loan if the borrower becomes delinquent in making payments or defaults on the loan
- **Appeal the credit decision*** -- You may choose to appeal the credit decision by providing documentation of extenuating circumstances to the Department of Education
- **Do not pursue a PLUS loan** -- If you choose not to pursue a Direct Parent PLUS loan, the student may be eligible to receive additional unsubsidized loan funds of \$4,000 (Freshman/Sophomores) or \$5,000 (Juniors/Seniors). If you select this option, the Financial Aid and Scholarships Office will automatically cancel the Parent PLUS loan and add the additional unsubsidized loan to the student's award.

*Direct PLUS Loan borrowers who are denied and receive a credit override or seek an endorser will then be required to complete the PLUS Credit Counseling online at www.StudentAid.gov.

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